

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 03**

**803 - Legacy Prep Schools**

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	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$3,833,373.00	\$962,447.00	(\$2,870,926.00)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$60.00	\$60.00	\$1,577,958.00	\$204,682.78	(\$1,373,275.22)
Local Sources	\$1,197,500.00	\$17,889.81	(\$1,179,610.19)	\$48,935.00	\$20,434.60	(\$28,500.40)
Other Sources	\$0.00	\$5,961.81	\$5,961.81	\$0.00	\$4,250.11	\$4,250.11
Total Revenues:	\$5,030,873.00	\$986,358.62	(\$4,044,514.38)	\$1,626,893.00	\$229,367.49	(\$1,397,525.51)
Expenditures						
Instructional Services	\$2,233,349.28	\$584,370.61	\$1,648,978.67	\$375,509.58	\$99,859.56	\$275,650.02
Instructional Support Services	\$1,493,270.00	\$331,322.07	\$1,161,947.93	\$107,672.28	\$10,427.31	\$97,244.97
Operation & Maintenance Services	\$828,562.00	\$256,484.85	\$572,077.15	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$209,726.00	\$66,196.20	\$143,529.80	\$956,322.00	\$131,430.08	\$824,891.92
General Administrative Services	\$891,216.00	\$207,692.59	\$683,523.41	\$122,813.49	\$26,171.05	\$96,642.44
Special Revenue Outlay	\$1,699,601.00	\$0.00	\$1,699,601.00	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$12,888.74	(\$12,888.74)	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$6,434.85	(\$6,434.85)	\$20,362.65	\$0.00	\$20,362.65
Total Expenditures:	\$7,355,724.28	\$1,465,389.91	\$5,890,334.37	\$1,582,680.00	\$267,888.00	\$1,314,792.00
Other Financing Sources (Uses)						
Other Financing Sources:	\$284,457.49	\$4,662.32	(\$279,795.17)	\$117,416.72	\$4,408.89	(\$113,007.83)
Other Financing Uses:	\$52,906.72	\$4,408.89	\$48,497.83	\$64,510.00	\$0.00	\$64,510.00
Total Other Financing Sources (Uses):	\$231,550.77	\$253.43	(\$231,297.34)	\$52,906.72	\$4,408.89	(\$48,497.83)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$2,093,300.51)	(\$478,777.86)	\$1,614,522.65	\$97,119.72	(\$34,111.62)	(\$131,231.34)
Beginning Fund Balance - Oct. 1:	\$2,823,324.00	\$3,800,360.94	\$977,036.94	\$15,000.00	\$60,396.85	\$45,396.85
Ending Fund Balance:	\$730,023.49	\$3,321,583.08	\$2,591,559.59	\$112,119.72	\$26,285.23	(\$85,834.49)

Information in this report has been reconciled to the corresponding bank statements.